

Another milestone has been accomplished in the development of the Son My 1 combined-cycle gas power plant project (2250 MW) in Vietnam.

On the 2nd of November 2018, during the official visit of France's Prime Minister Edouard Philippe to Vietnam, EDF, on behalf of the consortium in charge of the development of the Son My 1 gas-fired combined-cycle facility, and the Vietnamese Ministry of Industry and Trade signed a Memorandum of Understanding (MOU) setting out the general framework for the project. The signing of this MOU marks a major milestone by opening the way to the negotiation of different agreements that will ultimately lead to the final investment decision.

The project involves the construction and operation, over a 20-year period, of a 2250-MW high-efficiency and environmentally sustainable combined-cycle gas-fired plant, located in the province of Binh Thuan to the north-east of Ho Chi Minh. It is aligned with Vietnam's energy diversification policy while fulfilling a dual purpose: meeting the growing demand for electricity and reducing the proportion of coal in Vietnam's energy mix (34%) in favour of gas and renewables.

Already active in Vietnam via its subsidiary, the Mekong Energy Company in which it holds a 56.25% stake and which operates the combined-cycle Phu My 2.2 facility (715 MW), EDF will use its experience in the construction and operation of combined-cycle plants worldwide. The new facility is expected to be commissioned by 2024.

In March of this year, the EDF Group was appointed leader of the consortium (37.5%) set up to design the project along with its Vietnamese partner Pacific Corporation (25%) and two Japanese partners, Sojitz corporation (18.75%) and Kyushu Electric Power Co (18.75%).

Marianne Laigneau, Senior Executive Vice-President in charge of EDF's International Division: *"The agreement signed today marks a significant step forward in the project's development. We are proud that our expertise will be supporting Vietnam with a pivotal project that epitomises its energy transition. The Son My 1 project has strengthened our footprint in South-East Asia, a strategic region for our international expansion, whilst being perfectly aligned with EDF's CAP 2030 strategy which seeks to triple the Group's share of business outside Europe by 2030"*.

EDF IN SOUTH-EAST ASIA

With more than 20 years of experience in South-East Asia, the EDF Group's presence is reflected in a number of business sectors:

- **Grids:** On the 31st of October 2018, the Group inaugurated the MASERA microgrid demonstrator in Singapore. It will ultimately enable the Group to roll out a commercial offering of affordable and efficient microgrids in isolated regions of South-East Asia, among others. EDF has also conducted feasibility surveys for the power transmission grid in Cambodia and Thailand, the construction of a 140-km high-voltage line in Laos, and optimised design studies for the Indonesian grid.
- **Power generation:** The Group has built the Nam Theun hydroelectric dam (1070 MW) in Laos, which it now operates via its subsidiary, NTPC. It is also developing a 670-MW hydro project in Myanmar.
- **Trading and LNG optimisation via a joint venture set up in 2018 by Jera and EDF Trading, based in Singapore.**
- **Innovation and development:** on the 29th of October 2018 the Group inaugurated in Singapore its Asian headquarters to cover its expansion in South-East Asia; EDF has already been established there via its R&D laboratory specialising in sustainable cities.

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A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 35.1 million customers, of which 26.5 million in France. The Group generated consolidated sales of €70 billion in 2017. EDF is listed on the Paris Stock Exchange.

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